

# Investment Services Information Profiles

## Introduction

In the Investment Services Information, DEGIRO provides the details of the contractual relation that DEGIRO has entered into with you in the Client Agreement and a more detailed explanation of its services and contracts. In this reference work, you can also read about the general and specific risks associated with investing in Financial Instruments. We recommend that you read the Investment Services Information and prepare well for investing, so that you can do this in a responsible manner.

The Investment Services Information is part of the Client Agreement. In the Investment Services Information, capitalised terms have the meaning as defined in the Client Agreement or as defined in the Investment Services Information.

If you have any questions, comments and/or suggestions, please contact DEGIRO Customer Services by sending an e-mail to [customers@degiro.ch](mailto:customers@degiro.ch) or call +41 435086329.

We are available from 8:00 a.m. to 10:00 p.m. CET, Monday to Friday.

## Documents

The Investment Services Information consists of the following documents:

- WebTrader
- **Profiles (this document)**
- Units
- Investment Services
- Orders and Order execution policy
- Corporate actions
- Fees
- Characteristics and risks of Financial Instruments
- Security Value, Risk, Debit Money and Debit Securities

# Profiles

Per Personal Page Client can choose with which Profile Client wishes to invest. In WebTrader Client can choose from five different Profiles: Custody, Basic, Active, Trader and Day Trader. Per Profile, differences in risk, costs and trading services apply. DEGIRO advises you to read the following text well and to make a well considered choice for the Profile that fits your Personal Page.

## 1. Custody

When you choose for the Profile Custody, then you can make use of the investment services of DEGIRO including the services Debit Money and Debit Securities, but not including the service Derivatives.

When the Profile Custody applies to your Personal Page, then, in contrast to the other Profiles, the articles 4.5 (Use by third parties) and 9 (Lending of Securities) of the Investment Services Conditions (for an explanation of these clauses, see the document Investment Services in the Investment Services Information) do in principle not apply (but: continue reading for the exception). Under the Profile Custody, Securities will be held for you by Beleggersgiro Long Only with prime brokers and custodians that do not have a right to use these Securities. Securities held under the Profile Custody will not be Lend by DEGIRO. Securities that are held this way, are protected against the bankruptcy of DEGIRO and of the prime brokers and custodians engaged by DEGIRO. For this service a slightly higher fee applies. See the document **Fees** in the Investment Services Information.

When you make use of the services Debit Money and / or Debit Securities, then a part of your Balance that is in reasonable proportion to the total use of Debit Money and Debit Securities may be held by Beleggersgiro Long Short. To this part of your Balance, the articles 4.5 and 9 of the Investment Services Conditions do apply. The reason for this is that the money and / or Securities that you borrow from DEGIRO will in turn have to be borrowed by DEGIRO, for which collateral will be demanded from DEGIRO.

The articles 4.5 and 9 of the Investment Services Conditions always apply to the other Profiles in full.

**In brief:** Profile Custody is the most secure Profile offered by DEGIRO, as both at the level of DEGIRO and at the level of the parties with whom DEGIRO holds the Securities, asset segregation will apply. Under the Profile Custody however, no trading in Derivatives is possible and the fees are slightly higher. As such, Profile Custody is a good choice for a Personal Page that is used for holding investments that are dealt with on a less frequent basis and for which safety is a requirement. Profile Custody therefore is the Profile under which you may hold that part of your investments that you consider to hold for the long term.

## 2. Basic

With Profile Basic you can make use of the investment services of DEGIRO, but not of the services Debit Money, Debit Securities and Derivatives.

Under Profile Basic, the articles 4.5 and 9 of the Investment Services Conditions do apply (for an explanation of these articles, see the document **Investment Services** in the Investment Services Information). As such the sharp fees of DEGIRO apply to Profile Basic.

**In brief:** Profile Basic is a good choice for holding (that part of your) investments that you want to invest in an active way with low fees, without the risks attached to the Services Debit Money, Debit Securities and Derivatives.

When you open a Personal Page without making a choice for a Profile, the Personal Page will open in Profile Basic.

### 3. Active

With Profile Active you can use the investment services of DEGIRO including the services Debit Money, Debit Securities and Derivatives. Under this Profile, use of the services Debit Money and Debit Securities is limited. See the document [Security Value, Risk, Debit Money and Debit Securities](#) in the Investment Services Information.

Under Profile Basic, the articles 4.5 and 9 of the Investment Services Conditions do apply (for an explanation of these clauses, see the document [Investment Services](#) in the Investment Services Information). As such the sharp fees of DEGIRO apply to Profile Active.

**In brief:** Profile Active is a good choice for holding (that part of your) investments that you want to invest in an active way with low fees, in both Securities and Derivatives, with a modest use of Debit Money and / or Debit Securities.

### 4. Trader

With Profile Trader you get access to the investment services of DEGIRO, including the service Derivatives and full use of the services Debit Money and Debit Securities as further described in the document [Security Value, Risk, Debit Money and Debit Securities](#) in the Investment Services Information.

Under Profile Trader, the articles 4.5 and 9 of the Investment Services Conditions do apply (for an explanation of these clauses, see the document [Investment Services](#) in the Investment Services Information). As such the sharp fees of DEGIRO apply to Profile Trader.

**In brief:** Profile Trader is a good choice for holding (that part of your) investments that you want to invest in an active way with low fees, in both Securities and Derivatives, with the option to fully use of the services Debit Money and Debit Securities.

### 5. Day Trader

Profile Day Trader is an upgrade of Profile Trader that every Trading Day applies during certain hours. With Profile Day Trader you can trade more actively during the time that DEGIRO and the relevant markets are open. For that purpose, separate Limits and conditions apply to Profile Day Trader between 7:00 and 20:30 GMT.

Under Profile Day Trader Risk will be calculated in a different way than under the other Profiles with as consequence that with the same amount of Security Value, more exposure can be taken. For more details we refer you to the document [Security Value, Risk, Debit Money and Debit Securities](#) in the Investment Services Information.

As a condition for the extra trading room, the following requirements and limitations apply:

Risk back to level Trader: each day, Client must ensure that before 20:30 GMT Risk is reduced by Client to the level that is permitted under Profile Trader. This is a very strict requirement because in this way the overnight risk (the risk of movements that take place on moments when neither DEGIRO nor Client can intervene) of the Personal Page will be equal to the overnight risk permitted under Profile Trader.

Every time that Client fails to fulfil this obligation, the daily upgrade of the Profile from Trader to Day Trader will be ceased and the fine specified for that purpose in the document **Fees** in the Investment Services Information will apply.

Intraday intervention by DEGIRO: in deviation from article 10.11 and 10.12 of the Investment Services Conditions, DEGIRO may at any moment of the day directly intervene without prior warning, if Risk calculated according to the standards that apply for Profile Day Trader is higher than 125% of Security Value. By liquidating positions and entering into new positions, DEGIRO will try to reduce Risk to a level of 90% of Security Value. When the intervention of DEGIRO occurs after 16:30 GMT, then DEGIRO will in accordance with the Investment Services Conditions try to reduce Risk to a level of 90% of Security Value with Risk calculated in accordance with the parameters that apply for Profile Trader.

For this intervention by DEGIRO the fees apply as specified in the document **Fees** in the Investment Services Information.

Intervention by DEGIRO after 20:30: if after 20:30 GMT Risk as calculated according to the standards that apply to Profile Trader is higher than 125% of Security Value, then in deviation from article 10.12 of the Investment Services Conditions, DEGIRO may intervene by liquidating or entering into positions in order to reduce Risk to the level of 90% of Security Value, without prior warning to Client. For this intervention by DEGIRO the fees apply as specified in the document **Fees** in the Investment Services Information.

Continuing Orders: Orders that are given by Client during Day Trader time and that are still active at 20:30 GMT, may be cancelled by DEGIRO.

Money transfers: for the performance of Instructions of Client for the transfer of money to the Bank Account, Risk will at all times be calculated in accordance with the parameters of Profile Trader.

Application, termination: the upgrade to Profile Day Trader can only be requested for a Personal Page to which Profile Trader applies. DEGIRO strives to react to the application within one Trading Day. Accepting Client for Profile Day Trader is at the reasonable discretion of DEGIRO.

DEGIRO may at any time undo the upgrade of the Personal Page to Profile Day Trader when DEGIRO deems such necessary or preferable in relation to the trading activities of Client, market movements, changes in Rules and Regulations or otherwise. DEGIRO will inform Client hereof as soon as possible.

Every time when Client is in breach of any of the requirements or limitations that apply to Profile Day Trader, the daily upgrade to Profile Day Trader will cease. Client can at all times apply again to be allowed to use Profile Day Trader.

**In brief:** Profile Day Trader is a Profile that is meant to be used for (that part of your) investments with which you want to trade very actively and which you will follow continuously during each Trading Day. On the Personal Page on which Profile Day Trader applies you hold no more money than an amount the loss of which you can bear. You are aware that by the active use of the services Derivatives, Debit Money and Debit Securities, your losses can exceed the amount of your Balance, leading to a negative Balance. For this you agree to at all times hold sufficient money available, for example on another Personal Page, so as to be able to replenish a possible shortage.

## 6. More than one Personal Page

At DEGIRO you can open more than one Personal Page. That allows you invest with different risk profiles. You can for example hold a large part of your investments that you hold for the long term, under Profile Custody, while actively trading with a limited amount that fits your financial capacity under e.g. Profile Trader. The choice is up to you. DEGIRO provides the tools.

In this light DEGIRO wishes to stress, that the Profiles are not more than tools. The actual risk that you accept in your investments, does not depend on which services you use and which Financial Instruments you trade in, but on the caution that you apply when doing so.